

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MULTI ASSET CLIENT SOLUTIONS

Delegio Privilege Balanced Fund

A Sub-Fund of AXA IM WORLD ACCESS VEHICLE ICAV (the ICAV)
Share class: Delegio Privilege Balanced Fund E Accumulation EUR (ISIN: IE00BL6TH626)
This Fund is managed by AXA Investment Managers Paris, part of the AXA IM Group

Objective and Investment Policy

Investment Objective

The investment objective of the Fund is to seek to provide long term capital growth.

Investment Policy

The Fund is actively managed and will seek to achieve its investment objective by investing directly or indirectly in a diversified portfolio of global equity and fixed income securities. The Fund will be exposed:

- between 32.5% and 55% of its net assets in equities;
- up to 67.5% of its net assets in fixed income securities and Money Market Instruments.
- up to 10% of its net asset in equities from issuers operating in the real estate or infrastructure sector
- up to 10% of its net assets in fixed income securities and Money Market Instruments issued by issuers from emerging market countries.

The Fund's total exposure to emerging markets is not expected to exceed 20% of its Net Asset Value. The issuers of the securities in which the Fund invests may be incorporated anywhere in the world.

The Fund will not have restriction as to the market capitalisation of the issuers or the economic sector in which they operate. The fixed income portfolio will consist of global fixed income securities mainly rated investment grade, issued by public or private issuers and will be fixed, floating or variable rate and will primarily be listed or traded on Regulated Markets and denominated in Euros. They may include bonds, medium term notes, green bonds, indexlinked bonds, commercial paper, bills, certificates of deposit and other Money Market Instruments. The equity portfolio will consist of common stocks or preferred stocks. The equity securities in which the Fund invests will primarily be listed or traded on Regulated Markets. The Fund may invest up to 15% in A Shares listed in the Shanghai Hong Kong Stock Connect.

In the securities selection process, the Investment Manager bindingly applies at all times AXA IM's Sectorial Exclusion and Environmental, Social and Governance (ESG) Standards Policies with the exception of derivatives and underlying eligible UCIs, as described in the documents available on the website: <https://www.axa-im.com/our-policies>.

The Fund may invest up to 100% of its Net Assets in Eligible CIS. The Fund may use listed derivative contracts (listed futures on currencies, equities and rates, in particular for hedging and efficient portfolio management).

The Fund is a financial product that promotes environmental and/or social

characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector.

Income

For Accumulation share classes (Acc), the dividend is reinvested.

Fund Currency

The reference currency of the Fund is EUR.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within 4 years.

Processing of subscription and redemption orders

The subscription, conversion or redemption orders must be received by the Registrar and Transfer Agent on any Dealing (Business) Day no later than 2 p.m. Irish time. Orders will be processed at the Net Asset Value calculated for the following Dealing Day.

Please note that there may be additional processing time if your order is placed via intermediaries such as platforms, financial advisors or distributors.

The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: EUR 5,000

Risk and Reward Profile



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean risk free.

Why is this Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

Additional Risks (risks materially relevant to the fund which are not adequately captured by the indicator)

Geopolitical Risk: investments in securities issued or listed in different countries may imply the application of different standards and regulations. Investments may be affected by movements of foreign exchange rates, changes in laws or restrictions applicable to such investments, changes in exchange control regulations or price volatility.

Market risk: risk of variation of the Net Asset Value during the life of the Fund due to market movements (assets price volatility, widening of spreads) in general or in specific markets.

Emerging Market Risks: The Fund may invest in less economically developed markets (known as emerging) which can involve greater risks than well developed economies. Amongst other issues, political unrest and economic downturn may be more likely and could affect the value of the Fund and your investment.

Credit Risk: Risk that issuers of debt securities held in the Fund may default on their obligations or have their credit rating downgraded, resulting in a decrease in the Net Asset Value

Please refer to the Risk Factors section in the Prospectus and Supplement for more detailed information on the risks involved.

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Charges

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charge	1.46%
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Charges taken from the fund under certain specific conditions

Performance fees	none
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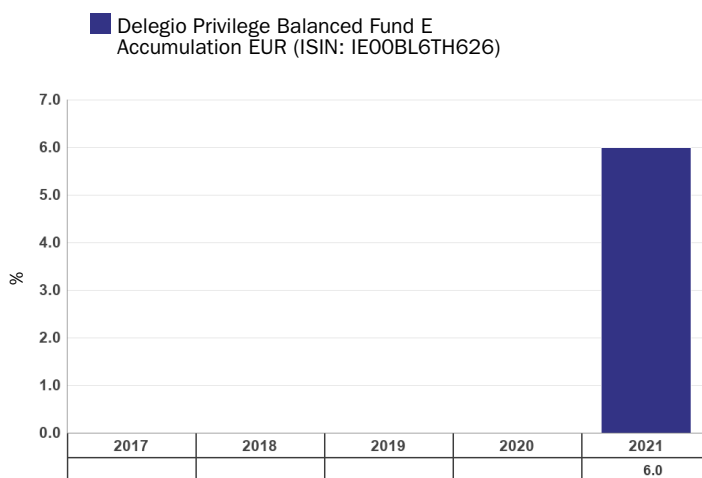
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your Financial Adviser.

The ongoing charges figure is based on expenses for the twelve month period ending December 2021. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information about charges, please refer to the Fees and Expenses section of the prospectus which is available at <https://funds.axa-im.com/>.

Past Performance



Past performance is not a reliable indicator of future results.

Past performance is shown after the deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The Fund was launched on 02/06/2020 and the share class in 2020.

Past performance has been calculated in EUR and is expressed as a percentage change of the Fund's Net Asset Value at each year end.

Practical Information

Custodian:

State Street Custodial Services (Ireland) Ltd.
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Further information:

More detailed information on this Sub-Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, in English, German, French, Spanish and Italian from the Sub-Fund Management Company, the central administrator, the Sub-Funds' distributors or online at <https://funds.axa-im.com/>.

More share classes are available for this Sub-Fund. For more details about other share classes, please refer to the prospectus, which is available at <https://funds.axa-im.com/>.

Details of the up to date remuneration policy of the company are published online at www.axa-im.com/important-information/remuneration-policy.

This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The company provides a paper copy free of charge upon request.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are segregated from the assets of the other Sub-Funds and exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

Net Asset Value Publication:

The Net Asset Value per share is available at <https://funds.axa-im.com/>, and at the registered office of the management company.

Tax Legislation:

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax adviser.

Liability Statement:

AXA Investment Managers Paris may be held liable solely on the basis of any

statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching between Funds:

Shareholders may apply for any share classes of any Funds to be converted into share classes of another Fund, provided that the conditions for accessing the target share class, type or sub-type are fulfilled with respect to this Fund, on the basis of their respective Net Asset Value calculated on the Valuation Day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch compartment, please refer to the prospectus, section switch between Funds, which is available at <https://funds.axa-im.com/>.